

May 21, 2026 | Mizzen Capital News

## Mizzen Fund Completes Financing to a Water Infrastructure Distributor



Stamford, CT – May 21, 2026 – Mizzen, a private credit platform, announced that funds it manages have provided a \$4.4 million senior secured term loan and \$1.25 million equity co-investment to support the sponsor-led buyout of a water infrastructure distribution company (the “Company”), alongside a co-investment partner.

The Company is a leading distributor of waterworks infrastructure components serving municipalities, utilities, and contractors across its core markets. It maintains a broad portfolio of products sourced globally and distributes through a network of regional and national partners, with rapid delivery capabilities that support time-sensitive infrastructure projects.

A senior executive of the Company said, “Mizzen was a strong partner for this transaction given its flexible capital approach and experience supporting businesses navigating operational growth and transition. We look forward to leveraging their support as we continue to scale the platform.”

Marilyn Adler, Managing Partner at Mizzen, commented, “We are excited to partner with this platform and support the next phase of its growth. The Company’s entrenched position within municipal water infrastructure supply chains, combined with strong margins and clear operational upside, aligns well with Mizzen’s strategy of investing in essential, non-cyclical end markets.”

### About The Company

Founded in the 1900s and headquartered in the southern United States, the Company distributes waterworks infrastructure products such as meter boxes, pipe fittings, manhole covers, and related components. The business serves a diversified customer base across municipal and infrastructure markets, benefiting from products that are often specified directly into project plans.

### About Mizzen Management LLC

Mizzen Management, LLC (“Mizzen”) is a private credit investment platform that provides debt financing to U.S.-based private companies operating in essential, non-cyclical industries. These sectors include manufacturing, business and healthcare services, information technology, software, and energy transition. Mizzen’s funds partner with business owners, management teams, and financial sponsors to deliver flexible capital solutions to support growth initiatives, working capital needs, recapitalizations, and acquisitions.

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